

Jointly Organised by



# THE MALAYSIAN ECONOMIC SUMMIT 2021

Opening Keynote Address By  
**YB Dato' Seri Mohamed Azmin Ali**  
Senior Minister, Minister of International  
Trade & Industry

Special Address By  
**YB Dato Sri Alexander Nanta Linggi**  
Minister of Domestic Trade and  
Consumer Affairs

Spurring Malaysia's  
Productivity and Growth  
After the COVID-19  
Pandemic

13 July 2021  
The Ritz-Carlton Kuala Lumpur



### Join us!

The Summit will also enable participants to have better insights, information and intelligence to make more informed decisions and better strategic plans for their organizations as well as for better risk management.

Malaysia is the 4th largest economy of South East Asia and has continued to perform strongly in recent years, due to a strong global demand for electronics, increased demand for commodities, such as oil and gas, an improving labour market, a pro-cyclical budget and ample infrastructure spending. However, the government's declining expenditure as well as lower public and private investments already reduced economic growth to 4.3% in 2019. Due to the COVID-19 pandemic, the growth has been sharply reversed to -6% in 2020. Nevertheless, the IMF's October 2020 forecast is expecting a strong rebound at 7.8% in 2021 and a stabilisation at 6% in 2022, subject to the post-pandemic global economic recovery. In its most recent January 2021 update of the World Economic Outlook, the IMF has revised its GDP growth projections for Malaysia to 7% in 2021 and 6% in 2022 (representing a difference from October 2020 WEO projections of -0.8% in 2021).

During the past few years, a political crisis, low oil and commodity export prices and the slowdown in China have deeply affected Malaysia's economy, putting pressure on the country's finances. Malaysia has the highest debt levels in the region at 67.6% of GDP in 2020 (IMF, 2021), with spending increasing faster than GDP. The government faces

various challenges, including the weakening of the Malaysian currency, the drop in oil prices (since oil revenues account for 30% of state revenue) and the fall in commodity export prices. Inflation went into negative territory in 2020 at -1.1% and is expected to increase to 2.4% in 2021, then 1.9% in 2022. (IMF, 2021).

The economic, health, and social crises associated with COVID-19 have reshaped economies around the world, opening up new ways of working and doing business, and new ways for consumers to access products and services, many of them driven by technology. Will these changes persist post-COVID? What are businesses likely to do and how is this likely to impact productivity growth and jobs? What should governments do to support this IT-enabled transformation, and what should they do to cushion some of the challenges from disruption? How will the pace of vaccination roll-out help productivity growth? How can Malaysia become more competitive?

For further enquiries or registration, please email to [wani@kasi.asia](mailto:wani@kasi.asia)



# Programme

13 July 2021 | The Ritz-Carlton Kuala Lumpur

8.30am	Arrival and Registration / Morning Refreshments	
9.15am	<b>WELCOME ADDRESS BY</b>	Tan Sri Abdul Wahid Omar, Chairman, ECKL Advisory Council / Chairman, Bursa Malaysia Berhad
9.30am	<b>OPENING KEYNOTE ADDRESS BY</b> Spurring Malaysia's Productivity and Growth After the COVID-19 Pandemic	YB Dato' Seri Mohamed Azmin Ali, Senior Minister, Minister of International Trade & Industry
10.00am	Presentation of Mementoes	
10.05am	Morning Refreshments	
10.30am	<b>SESSION ONE</b> Will Productivity and Growth Return After the COVID-19 Pandemic? How to Strengthen the Competitiveness of the Malaysian Economy in the New Normal?	<p>The pandemic caused the deepest economic crisis since World War II, disrupting both supply and demand. History tells us that, after the COVID-19 crisis, economies could face stagnation or broad-based growth. Will the stars align for economies after the COVID-19 crisis?</p> <ul style="list-style-type: none"> <li>• How can Malaysia become more competitive? What are the key issues impacting Malaysia's business competitiveness?</li> <li>• How has trade liberalisation affected Malaysia's competitive advantage?</li> <li>• What is the post pandemic productivity potential across sectors?</li> <li>• What will it take to sustain broad-based income growth?</li> <li>• How can business leaders and policymakers sustain and spread innovation and other advances that can potentially increase productivity growth, and support demand?</li> <li>• What can be done to revive sectors such as tourism, hospitality, aviation and retail that has continued to be hampered by the slow global recovery as well as ongoing restrictions on global travel</li> </ul>
11.45am	<b>SESSION TWO</b> Economic Recovery: Toward a Green, Resilient, and Inclusive Future	<p>As Malaysia rebuild its economy after COVID-19, it is fundamental that we see this as a unique opportunity to lay the foundation for a green, resilient, and inclusive future. As we look ahead to better times, this panel will discuss what is needed to support a faster and deeper economic recovery that lays a foundation for a more sustainable and inclusive economic system for the country.</p> <p>This panel will focus on economic recovery through three broad lenses.</p> <ul style="list-style-type: none"> <li>• First, sustainability. How can we make this recovery green and rebuild economic systems to better use resources and create a climate-friendly future? How can sustainable finance helps in economic recovery? What role can ESG plays?</li> <li>• Second, resilience and innovation. How can firms reinvent themselves to create more jobs and how can all the stakeholders find new ways to transform the crisis into an opportunity for growth? Can we avoid a lost generation of youth?</li> <li>• And the final area of discussion will be on the topic of inclusion. How can policymakers make sure everyone benefits from the recovery and inequality is not worsened.</li> </ul>
1.00pm	LUNCH	
2.00pm	<b>SESSION THREE</b> Changing Drivers of Economic Growth - The Case for Malaysia	<p>Malaysia has witnessed strong sustained growth over the last three decades, growing at an average annual rate of 5.8%. This sustained growth performance has been accompanied by significant structural shifts in the economy, reflecting the transformation of the Malaysian economy amid the changing global and domestic environment. From a primary producer with a gradual industrialisation strategy, the Malaysian economy has undergone transformation into a highly-open economy through greater trade and financial integration since the late 1970s. More recently the factor-driven growth that has served the country well in the past to bring it on the cusp of attaining high-income status is not enough to carry the nation past the high-income threshold. This factor-driven growth is becoming more costly to sustain, with every unit of input injected into the economy yielding less gross domestic product (GDP) growth compared to the past.</p> <p>This panel will discuss what are the new sources of growth needed, how can we build a workforce for the future, drive digitalisation and spur productivity improvements at the sector and enterprise levels. What structural changes within the economy are needed?</p>
3.15pm	<b>WELCOME ADDRESS BY</b>	Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific
3.20pm	<b>SPECIAL ADDRESS BY</b> Strengthening the Domestic Economy, Building Resilience	YB Dato Sri Alexander Nanta Linggi, Minister of Domestic Trade and Consumer Affairs
3.50pm	Presentation of Mementoes	
4.00pm	<b>SESSION FOUR</b> MSMEs - Customizing Restructuring Solutions for Smaller Firms	<p>Many surveys have indicated that micro, small and medium-sized enterprises (MSME) have been hit hardest by the COVID-19 crisis. This panel will look at whether the tools for managing credit default risks work well for both large and small firms or if specific tools and solutions need to be tailored for different types of firms. We will discuss how banks can manage large portfolios of MSME loans and the implications of their insolvency for personal and household debt.</p>
5.00 pm	End of Summit / Afternoon Refreshments	

## Notes



- The Organizers reserve the right to alter the content and timing of the Programme in the best interest of the Summit and is not responsible for cancellation due to unforeseen circumstances.
- The Organizer accept no responsibility for statements made orally or in written material distributed by any speaker at the Summit. In addition, the Organizer is not responsible for any copying, republication or redistribution of such statements.
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## About KSI

### Strategic Institute for Asia Pacific

KSI is an independent not-for-profit think tank dedicated to improve socio-economic wellbeing through the development of public policy ideas through research, public interaction, and providing insight. We provide policy advocacy, leadership development and strategic planning to policy makers and members of society.

### KSI's Vision

KSI is a leading organiser of high level conferences and forums providing platforms for the best minds to meet, interact, discuss issues & trends impacting on business and competitiveness.

To enhance dialogue between Governments, Business and Civil Society in promotion of inclusive and sustainable development.

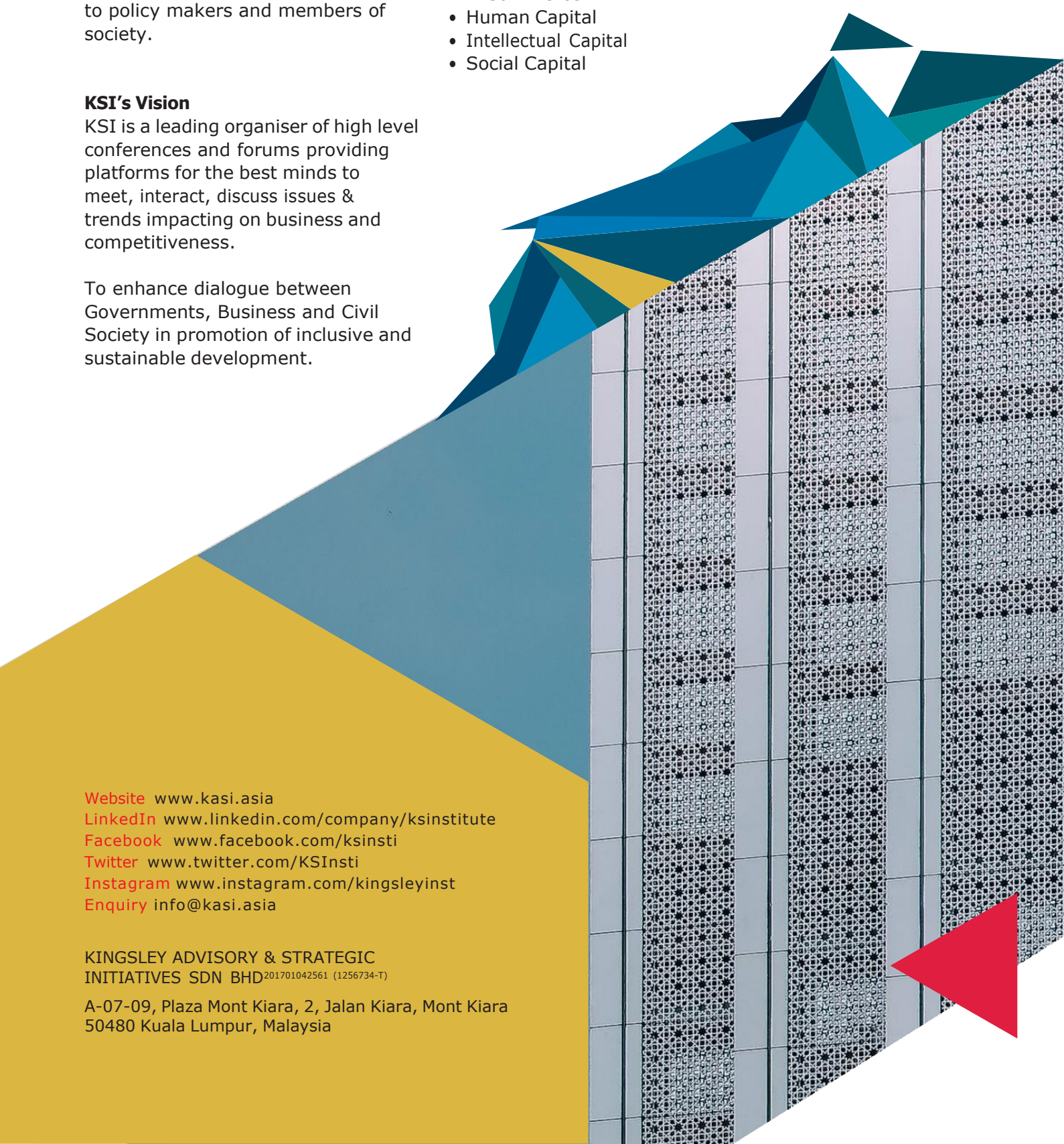
### The Core Focus area:

- Economic competitiveness
- Strategic analysis
- Business strategy
- Sustainable Development Goals
- National unity
- Global governance
- E-Commerce
- Human Capital
- Intellectual Capital
- Social Capital

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# PARTICIPANT REGISTRATION FORM

13 JULY 2021  
THE RITZ-CARLTON KUALA LUMPUR



Please fill in **BLOCK** letters and print with **BLACK INK**. One form per person.

Yes! I would like to attend The Malaysian Economic Summit 2021.  
Please make a reservation for the following:

## PERSONAL DETAILS

Name: Zaffrulla Hussein

Organisation: Malaysia Productivity Corporation Designation: E52

Address: Jalan Sultan, Pjs 52, 46200 Petaling Jaya, Selangor

Office Number:- Mobile Number: 013-3413195

Email: Zaff@mpc.gov.my Fax:-

## REGISTRATION FEE

**PRICE PER PAX** (Please tick ( √ ) your choice)

- |  |  |
|--|--|
| <input type="checkbox"/> Registration Fee              | RM900 (Pricing listed inclusive of 6% SST) |
| <input type="checkbox"/> Government/Public Sector      | RM750 (Pricing listed inclusive of 6% SST) |
| <input type="checkbox"/> Group of 2 or more            | RM700 (Pricing listed inclusive of 6% SST) |
| <input checked="" type="checkbox"/> Virtual Conference | RM500 (Pricing listed inclusive of 6% SST) |

The registration fee includes conference material, coffee breaks and lunch.

## FOR THE PUBLIC OR GOVERNMENT SECTOR

A Local Order (LO) or letter of approval to participate must be presented before the event.

Service tax number B16-1903-32000112

Effective date 1 April 2019

## PAYMENT METHOD

**MODE OF PAYMENT** (Please tick ( √ ) your choice)

- |   |  |
|---|--|
| <input type="checkbox"/> <b>Cheque / Bank Draft</b>   | Payment by cheque or bank draft must be made payable to:<br>Kingsley Advisory And Strategic Initiatives Sdn Bhd  |
| <input type="checkbox"/> <b>Bank Transfer</b><br>(kindly email or fax the payment<br>slip to the Secretariat) | Account Name Kingsley Advisory And Strategic Initiatives Sdn Bhd<br>Bank Name Malayan Banking Berhad<br>Address B-13, Garden Shoppe One City, Jalan USJ 25/1, USJ 25<br>47650, UEP Subang Jaya, Selangor Darul Ehsan<br>Account Number 518617007256<br>Swift Code MBBEMYKL |

- Registration will only be confirmed when the full payment is received. Please send your payment to the Secretariat at the address above.
- Admittance may be denied upon failure to make full payment

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Please fill in **BLOCK** letters and print with **BLACK INK**. One form per person.

## CANCELLATION/SUBSTITUTION POLICY

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

- a) Written cancellation/ transfer received less than three (3) days from the date of the event:
  - A refund (less administrative charge of 20%) will be made
  - Unpaid registrations will also be liable for 20% administrative charges
- b) Written cancellation/no show on the day of the programme:
  - No refund will be entertained
  - Unpaid registrations will also be liable for full payment of the registration fee - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

## BILLING AND APPROVING AUTHORITY INFORMATION

Organisation/Company: Malaysia Productivity Corporation

IF DIFFERENT FROM ABOVE:

Name: Nurfayunie Pakhrururzi

Designation: E41

Department: HRMD

Address: Jalan Sultan, Pjs 52, 46200 Petaling Jaya, Selangor

Office Number: 03-7955 7266

Mobile Number: -

Email: Nurfayunie@mpc.gov.my

Fax: -

Purchase Order # or other reference:

## DATA PROTECTION STATEMENT & PERSONALITY / IMAGE RIGHTS

By filling out the registration form, the participant gives consent that KSI Institute can process the personal information provided, whether now or in the future, may be used, recorded, stored, disclosed or otherwise processed by or on behalf of KSI Institute for the purposes of facilitation and organisation of this or similar conference, research and audit, maintenance of a delegate database for the promotion of this or similar conference, and such ancillary services as may be relevant. This includes the placing of photographs in the KSI Institute's social media platform, in the KSI Institute's newsletter or selecting some for articles on the conference in a journal or newspaper, or in any other web/printed publication.

### DISCLAIMER:

KSI Institute reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. KSI Institute also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

## REGISTRATION

Contact

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Email the form

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## FOR ENQUIRY

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