



**MALAYAN BANKING BERHAD (3813-K)
KUALA LUMPUR TRADE FINANCE CENTRE
8TH FLOOR, MENARA HAP SENG, JALAN P. RAMLEE
50250 KUALA LUMPUR**

**OUR REF : 99140BGP6361958
DATE : 04/01/2021**

**PERBADANAN PRODUKTIVITI MALAYSIA
PETI SURAT 64, JALAN SULTAN
46904 PETALING JAYA
SELANGOR**

Sir,

PERFORMANCE GUARANTEE

As requested by CENTURY SOFTWARE (M) SDN BHD of UNIT B-10-06, 6th FLOOR, DATARAN 3 TWO, JALAN 19/1, 46300 PETALING JAYA, SELANGOR DARUL EHSAN ("the Contractor"), we, MALAYAN BANKING BERHAD (3813-K), KUALA LUMPUR TRADE FINANCE CENTRE of 8TH FLOOR, MENARA HAP SENG, JALAN P. RAMLEE, 50250 KUALA LUMPUR, hereby irrevocably and unconditionally guarantee that the maximum aggregate sum of RM26,918.70 (RINGGIT MALAYSIA: TWENTY SIX THOUSAND NINE HUNDRED EIGHTEEN AND CENTS SEVENTY ONLY) ("Guaranteed Sum") being the amount of Security Deposit required for the due performance of the covenants of their contract for "TAWARAN LANTIKAN UNTUK PEROLEHAN NAIKTARAF STANDARD ACCOUNTING SYSTEM FOR GOVERNMENT AGENCIES (SAGA) 8.2 KEPDADA GOVERNMENT RESOURCE PLANNING (GRP) 9.0" with PERBADANAN PRODUKTIVITI MALAYSIA ("the Employer") dated 30/11/2020 shall become payable by us upon our receipt of written demand by the Employer without proof or conditions notwithstanding any protest or contestation by the Contractor or any other third party.

This Guarantee shall be valid and enforceable from 01/01/2021 until 30/06/2022 ("Expiry Date").

This Guarantee may be renewed at our sole and absolute discretion upon receipt of the Employer's written request before the Expiry Date.

No alteration, variation, incorrect payment or extension in terms of the contract or any forbearance of forgiveness in or in respect of any matter or thing concerning the contract on the part of the Employer shall in way release us or the Contractor from any liabilities under this Guarantee.

All written demands, if any, in respect of the this Guarantee must be received by us during the validity period of this Guarantee and not later than thirty (30) days from the Expiry Date of this Guarantee, failing which, we shall be deemed to have been discharged from all liabilities hereunder and this Guarantee shall cease to have any further effect whatsoever irrespective of whether the original thereof is returned to us for cancellation.

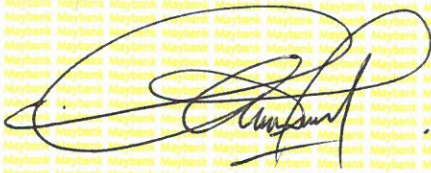
This Guarantee shall not be assigned or transferred unless with our prior written consent.



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This Guarantee shall be governed and construed in accordance with the laws of Malaysia and the Malaysian Courts shall have exclusive jurisdiction over any dispute or difference arising out of or in connection with this Guarantee.

Yours faithfully,
MALAYAN BANKING BERHAD (3813-K)
KUALA LUMPUR TRADE FINANCE CENTRE



Siti Aisyah Bt. Abdul Manan
(00128437)
TFRE Services
KL Trade Finance Centre
Transaction Banking



Norizam Ibrahim (027186)
TFRE Services
KL Trade Finance Centre
Transaction Banking