

QUOTATION
WORKMEN'S COMPENSATION



BUSINESS UNIT	: AXA BUKIT MERTAJAM
INSURED	: <i>Principal</i> : Perbadanan Produktiviti Malaysia <i>Contractor:</i> SRF Venture Enterprise
CONTRACT WORKS	: KERJA-KERJA PEMBINAAN KOLAM TADAHAN BERKONSEPKAN LANDSKAP DAN RUMAH PAM UNTUK MENGELAKKAN BANJIR KILAT DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.
CONTRACT SITE	: DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.
PERIOD OF INSURANCE	: 15 WEEKS
MAINTENANCE PERIOD	: 12 MONTHS
LIMITS OF INDEMNITY (Estimated Wages)	: RM20,000.00
COVER	: On All General Workers whilst engaged on the said project
POLICY COVERAGE	Standard AXA's Workmen's Compensation Policy Wording
EXTENSIONS	: X001 Compensation To Subcontractor's Workmen X002 Compensation & Liability To 'Non-workmen' X003 Commom Law Cover Only - RM1,000,000 X004 Supply Labour Only Contractor/ Subcontractor X005 Compensation to Working Sub Contractor X008 Endorsement "A" X009 Endorsement "B" X234 Asbestos Exception X022 Law(s) X024 Sanction Limitation and Exclusion Clause
PREMIUM (RM)	: 200.00 12.00 6% S/Tax 10.00 Stamp Duty <u>222.00</u>
DATE OF QUOTE	: 9/2/2021
AXA SHARE	: 100%
VALIDITY PERIOD	: 14 days

This QUOTATION is based on information made available as at date of quote, and is subject to no subsequent changes to known material fact to the risk circumstances occurring prior to the commence date of the risk. AXA reserves the right to amend Policy's terms, conditions, exclusions and premium if additional information or documentation changes AXA's evaluation of the risk.

Important Notes:

The above is only a brief summary of the policy coverage. It is not intended to replace policy document.
For full details of all Policy Terms, Conditions, Exclusions and Warranties, please refer to actual policy document.

BUSINESS UNIT : AXA BUKIT MERTAJAM QUOTATION SLIP REF : **KBA/0902**

INSURED : *Principal* : Perbadanan Produktiviti Malaysia
Contractor : SRF Venture Enterprise

CONTRACT WORKS : KERJA-KERJA PEMBINAAN KOLAM TADAHAN BERKONSEPKAN LANDSKAP DAN RUMAH PAM
UNTUK MENGELAKKAN BANJIR KILAT DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC)
WILAYAH UTARA KEPALA BATAS, PULAU PINANG.

CONTRACT SITE : DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.

PERIOD OF INSURANCE : 15 WEEKS

MAINTENANCE PERIOD : 12 MONTHS

INTEREST INSURED	(1) CONTRACT WORKS		
	(a) Contract Price	RM	284,850.00
	(b) Materials / Items supplied by the Principal(s)	RM	-
	(2) CONTRACTOR'S PLANT & EQUIPMENT	RM	-
	(3) CONSTRUCTION MACHINERY	RM	-
	(4) PRINCIPAL EXISTING PROPERTY	RM	-
	(5) REMOVAL OF DEBRIS	RM	-
	(6) PROFESSIONALS' FEES	RM	-
	TOTAL SUM INSURED	RM	284,850.00

3rd PARTY LIABILITY : RM150,000 any one accident, UNLIMITED for any one period

EXCESS/DEDUCTIBLES : (1) AOG/Collapse/Landslide/Landslip/
Subsidence/Upheaval/Inundation/Fire/Flood : 10% of loss, min RM10,000 eel
(2) Others : 10% of loss, min RM5,000 eel
(3) Theft : 10% of loss, min RM7,500 eel
(4) Third Party Property Damage : 10% of loss, min RM5,000 eel
(5) VRWS / Underground Services : 10% of loss, min RM12,500 eel

POLICY COVERAGE : Standard AXA's CAR / TPL Policy Wording

CLAUSES / ENDORSEMENTS	:	A001	SRCC
		A002	Cross Liability
		A006	Overtime, Night Work, Work On Public Holidays & Express Freight (Limit - 10% of loss amount eel)
		A004	Extended Maintenance Cover
		A208	Underground Cables, Pipes & Other Facilities
		A209	Crops, Forests and Cultures
		A203	Used Machinery
		A206	Fire Fighting Facilities
		A217	Open Trenches During Laying Of Pipelines, Ducts & Cables
		AS02	Specific Seepage Pollution or Contamination
		AD05	Date Recognition Clause
		AC06	Criminal Breach of Trust
		AP08	Premium Warranty
		AP09	Property Damage Clarification Clause
		AT05	Loss or damage arising from acts of terrorism
		AT07	Theft by Deception
		AR07	Radioactive / Nuclear Energy Risks Exclusion Clause
		AA11	Asbestos Exclusion Clause
		AC03	Cessation of Work
		AL05	Loss Notification Clause (30 days)
		A131	Cyber Loss Limited Exclusion

PREMIUM (RM)	:	427.30
	:	25.64 6% S/Tax
	:	10.00 Stamp Duty
		<u>462.94</u>

DATE OF QUOTE : 9/2/2021 AXA SHARE : 100% VALIDITY PERIOD : 14 days

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