

**QUOTATION**  
**WORKMEN'S COMPENSATION**

*redefining* / standards 

BUSINESS UNIT : AXA BUKIT MERTAJAM

INSURED : *Principal* : Perbadanan Produktiviti Malaysia  
*Contractor:* SRF Venture Enterprise

CONTRACT WORKS : KERJA-KERJA PEMBINAAN KOLAM TADAHAN BERKONSEPAN LANDSKAP DAN RUMAH PAM UNTUK MENGELOAKKAN BANJIR KILAT DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.

CONTRACT SITE : DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.

PERIOD OF INSURANCE : 15 WEEKS

MAINTENANCE PERIOD : 12 MONTHS

LIMITS OF INDEMNITY (Estimated Wages) : RM20,000.00

COVER : On All General Workers whilst engaged on the said project

POLICY COVERAGE : Standard AXA's Workmen's Compensation Policy Wording

EXTENSIONS : X001 Compensation To Subcontractor's Workmen  
X002 Compensation & Liability To 'Non-workmen'  
X003 Common Law Cover Only - RM1,000,000  
X004 Supply Labour Only Contractor/ Subcontractor  
X005 Compensation to Working Sub Contractor  
X008 Endorsement "A"  
X009 Endorsement "B"  
X234 Asbestos Exception  
X022 Law(s)  
X024 Sanction Limitation and Exclusion Clause

PREMIUM (RM) : 200.00  
: 12.00 6% S/Tax  
: 10.00 Stamp Duty  
**222.00**

DATE OF QUOTE : 9/2/2021 AXA SHARE : 100% VALIDITY PERIOD : 14 days

This QUOTATION is based on information made available as at date of quote, and is subject to no subsequent changes to known material fact to the risk circumstances occurring prior to the commence date of the risk. AXA reserves the right to amend Policy's terms, conditions, exclusions and premium if additional information or documentation changes AXA's evaluation of the risk.

**Important Notes:**

The above is only a brief summary of the policy coverage. It is not intended to replace policy document.

For full details of all Policy Terms, Conditions, Exclusions and Warranties, please refer to actual policy document.

BUSINESS UNIT	: AXA BUKIT MERTAJAM		QUOTATION SLIP REF :	<b>KBA/0902</b>
INSURED	: <i>Principal</i> : Perbadanan Produktiviti Malaysia			
	: <i>Contractor</i> : SRF Venture Enterprise			
CONTRACT WORKS	: KERJA-KERJA PEMBINAAN KOLAM TADAHAN BERKONSEPAN LANDSKAP DAN RUMAH PAM UNTUK MENGELOAKAN BANJIR KILAT DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.			
CONTRACT SITE	: DI PERBADANAN PRODUKTIVITI MALAYSIA (MPC) WILAYAH UTARA KEPALA BATAS, PULAU PINANG.			
PERIOD OF INSURANCE	: 15 WEEKS			
MAINTENANCE PERIOD	: 12 MONTHS			
INTEREST INSURED	: (1) CONTRACT WORKS			
	(a) Contract Price		RM	284,850.00
	(b) Materials / Items supplied by the Principal(s)		RM	-
	(2) CONTRACTOR'S PLANT & EQUIPMENT		RM	-
	(3) CONSTRUCTION MACHINERY		RM	-
	(4) PRINCIPAL EXISTING PROPERTY		RM	-
	(5) REMOVAL OF DEBRIS		RM	-
	(6) PROFESSIONALS' FEES		RM	-
	<b>TOTAL SUM INSURED</b>		RM	<b>284,850.00</b>
3rd PARTY LIABILITY	: RM150,000		any one accident, <u>UNLIMITED</u> for any one period	
EXCESS/DEDUCTIBLES	: (1) AOG/Collapse/Landslide/Landslip/ Subsidence/Upheavel/Inundation/Fire/Flood		: 10% of loss, min RM10,000 eel	
	(2) Others		: 10% of loss, min RM5,000 eel	
	(3) Theft		: 10% of loss, min RM7,500 eel	
	(4) Third Party Property Damage		: 10% of loss, min RM5,000 eel	
	(5) VRWS / Underground Services		: 10% of loss, min RM12,500 eel	
POLICY COVERAGE	Standard AXA's CAR / TPL Policy Wording			

CLAUSES / ENDORSEMENTS :	A001	SRCC
	A002	Cross Liability
	A006	Overtime, Night Work, Work On Public Holidays & Express Freight (Limit - 10% of loss amount eel)
	A004	Extended Maintenance Cover
	A208	Underground Cables, Pipes & Other Facilities
	A209	Crops, Forests and Cultures
	A203	Used Machinery
	A206	Fire Fighting Facilities
	A217	Open Trenches During Laying Of Pipelines, Ducts & Cables
	AS02	Specific Seepage Pollution or Contamination
	AD05	Date Recognition Clause
	AC06	Criminal Breach of Trust
	AP08	Premium Warranty
	AP09	Property Damage Clarification Clause
	AT05	Loss or damage arising from acts of terrorism
	AT07	Theft by Deception
	AR07	Radioactive / Nuclear Energy Risks Exclusion Clause
	AA11	Asbestos Exclusion Clause
	AC03	Cessation of Work
	AL05	Loss Notification Clause (30 days)
	A131	Cyber Loss Limited Exclusion
PREMIUM (RM)	:	<b>427.30</b>
	:	<b>25.64</b> 6% S/Tax
	:	<b>10.00</b> Stamp Duty
		<b><u>462.94</u></b>

DATE OF QUOTE

: 9/2/2021

AXA SHARE : 100%

VALIDITY PERIOD : 14 days

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