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FOR IMMEDIATE RELEASE

The Memorandum of Understanding between Malaysia Productivity Corporation and The Institution of Engineers Malaysia: Deepening Strategic Partnership to increase capability of local Engineering Services Companies

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Kuala Lumpur - Professional Services is an important sector of the nation in strengthening the services sector competitiveness. Under the Malaysia Productivity Blueprint (MPB), Professional Services has been identified as one of the nine (9) targeted industries, covering Architecture, Accountancy, Advertising, Engineering, Legal, and Management Consultancy that necessitate immediate priority.

The establishment of the Professional Services Productivity Nexus (PSPN) led by industry associations and professional bodies, acting as change agents to drive the productivity trajectory of this sub-sector, has contributed towards further growth of exports and strengthened inter-sectoral linkages, including facilitating and supporting the greater development of the economy ranging from disjointed competency readiness for industry execution to low adoption of technology particularly among smaller practices and individual practitioners. Productivity-driven initiatives for the development of services sector, including the professional services, would continue to spark confidence in investors, and attract more quality investments.

The Malaysia Productivity Corporation (MPC) and The Institution of Engineers Malaysia Training Centre (IEMTC) have gone one step forward in their collaboration through Memorandum of Understanding (MoU) signing today. The MoU formalises the collaboration between MPC and IEMTC to contribute towards driving the growth in productivity within local professional practices and talents.

Saya mengesahkan bahawa kerja-kerja telah dilaksanakan dengan sempurna.

Nor Halisa Mohamad Halil
Senior Manager
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Notwithstanding the still-unending damage as well as general uncertainty caused by the COVID-19 pandemic, both parties aim the consortium to act as a one-stop centre as it paves the way for professionals to be consolidated on a united platform.

The engineering fraternity, dubbed as the Engineering Consultancy Firms (ECF), proposed a framework which, among its major aims, is to grow and groom local talents by leveraging all the many years' worth of knowledge from senior practitioners to the continuing generation, thus helping to ensure companies' sustainability, coupled with new knowledge in a changing world.

This is to encourage industry professionals to administer a 'top-to-bottom' approach to retain talents and eventually building capacity within the next five to ten years.

With the Malaysian Budget 2021 announced recently, it is noted that there will be several key projects by the government that the ECF is keen to undertake through a collaborative partnership with the government.

In the meantime Dato' Abdul Latif bin Hj Abu Seman, Director-General of Malaysia Productivity Corporation (MPC) states that, "IEM will assist PSPN in developing a conceptual framework and suitable models, provide training and mentoring in order to promote growth of professional services companies or business expansion through various collaborative models. Both parties desire to establish a collaboration in training a targeted 2,000 professionals and graduates to increase capability to compete both domestically and abroad, and as a further way forward, to have at least 10 consortiums by the end of 2025."

About Malaysia Productivity Corporation (MPC)

Malaysia Productivity Corporation (MPC) is a statutory body under the Ministry of International Trade and Industry (MITI). MPC promotes productivity, quality and competitiveness to the industries and organisations in Malaysia. MPC's vision is to be the leading organisation in productivity enhancement for global competitiveness and innovation.

About PSPN

The Professional Services Productivity Nexus (PSPN) is a one-stop centre that assists professional services enterprises to boost productivity, increase innovation and capture growth opportunities.

The nexus is driven by a respected leader from the Professional Services subsector who acts as an independent and unbiased Champion of the industry to ensure successful implementation of the subsector's initiatives in MPB.

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