



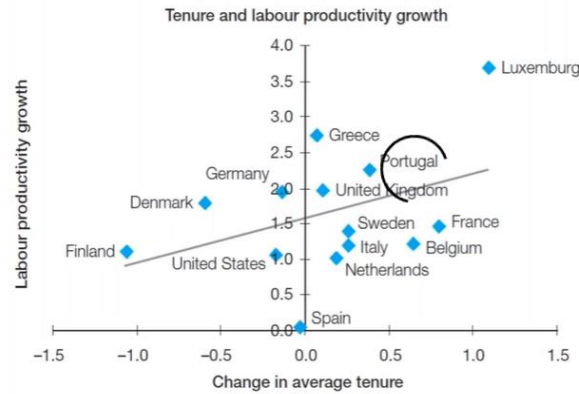
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Breaking the Labor Market Black Box

EIS-UPM Centre for Future
Labor Market Studies

MYFutureJobs
MINISTRY OF HUMAN RESOURCES
EMPLOYMENT TRAINING SERVICES

Change in average tenure and labor productivity growth, 1992-2002



Note: Productivity is calculated as output per hour.

Source: MBER, ILO, BEPS and ILO, ILO (2005) 'Lessons from the past and the future of the labor market'.

How much stability does an economy or firm need in order to optimize productivity?

- Tenure is necessary both for workers' security and firms' productivity
- High employment insecurity is a concern since it reduces consumption, adversely affecting economic growth and productivity

A positive relationship between increases in the average tenure level in an economy and the rate of labor productivity growth

(Rosmiza)

Sesi telah diilankan