

EXECUTIVE SUMMARY

TITLE	:	Forging a Robust Ecosystem
OBJECTIVES	:	<ol style="list-style-type: none">1. To identify areas where regulation imposes unnecessary burdens on businesses.2. To identify regulatory and non-regulatory options that will reduce regulatory burdens without compromising the achievement of the underlying policy objectives; and3. To provide a recommendation reports for regulators for improvement regulatory delivery process to businesses.
EXPECTED OUTCOMES	:	<ol style="list-style-type: none">1. Potential compliance cost savings from the proposed recommended changes;2. Well-informed regulator and business on matters relating to regulatory burdens on business; and3. Modernise business regulations to support economic growth and improve business.
DURATION	:	January – March 2021
TOTAL COST	:	RM 654,000.00
BUDGET	:	RMK12 – Forging a Robust Ecosystem (2021)
RECOMMENDED BY	:	Productivity and Competitiveness Development (PCD) / National Competitiveness (NC)
COMMENT/ SIGNATURE BY PCT	:	

6.0 Estimated Budget

No.	Item	Estimated Cost	Total
1.	Policy/ Regulatory Review & Design <ul style="list-style-type: none"> • Hire Subject Matter Experts (SME) to develop recommendations. • Process: analysis, verification, recommendation. 	1,680 manhours x RM300*	RM 504,000
2.	Advisory <ul style="list-style-type: none"> • Develop advisory tools • Hire SME to share knowledge and experience 	-	RM 100,000
3.	Advocacy <ul style="list-style-type: none"> • Hire SME to develop content for advocacy 	-	RM 50,000
TOTAL			RM 654,000

* Subject to rate-setting under PCT's Guideline

