

## EXECUTIVE SUMMARY

<b>PROPOSAL</b>	:	<b>2019 International Conference on Ease of Doing Business Conference, Seoul , Republic of Korea</b>
<b>EXPERT/ FUNDER</b>	:	<b>Ministry of Justice, Republic of Korea</b>
<b>DATE</b>	:	<b>28 – 29 November 2019</b>
<b>VENUE</b>	:	<b>Seoul , Republic of Korea</b>
<b>OBJECTIVES</b>	:	<ul style="list-style-type: none"> <li>• To share information, practical knowledge and accumulated experiences with aim to contribute to the enhancement of Ease of Doing Business national legal system</li> <li>• To identify effective and customized methods of improving the legal system for better business environment</li> <li>• To exchange information and in-depth discussions on Ease of Doing Business indicators.</li> <li>• To share the recent experiences in the implementation of DB reforms.</li> <li>• To explore ways to improve the environment for doing business,</li> </ul>
<b>DELIVERABLES</b>	:	<ul style="list-style-type: none"> <li>• Developing monitoring system in selected indicators of doing business among the countries.</li> <li>• Sharing best practices on progress of Ease of Doing Business Project in Korea compare to Georgian laws in Protecting Minority Investors and between Getting Credit procedures in Korea, the United States and Georgia.</li> </ul>
<b>BENEFITS</b>	:	<b>Enhanced national productivity and competitiveness through an improved business enabling environment especially the enhancement in the Legal System.</b>
<b>ESTIMATED TOTAL COST</b>	:	<b>RM 49,400.00</b>
<b>BUDGET</b>	:	<b>MPB - Nexus</b>
<b>DEPARTMENT</b>	:	<b>DMO</b>
<b>RECOMMENDED BY</b>	:	<b>Mr. Zahid Ismail, Deputy Director General, MPC</b>

<b>Comment/ Signature by PCT</b>		
<b>Comment/ Signature by Accountant</b>		

## **2019 International Conference on Ease of Doing Business Conference, Seoul, Korea**

### **1.0 Purpose**

The purpose of this paper is to request approval from the Board of Management (BOM), Malaysia Productivity Corporation (MPC) on invitation to 2019 International Conference on Ease of Doing Business Conference, Seoul, Korea.

### **2.0 Background**

In the Eleventh Malaysia Plan, MPC has been mandated to strengthen a comprehensive review of business regulations and improve processes and procedures to increase productivity and competitiveness of major economic sectors.

PEMUDAH as the Special Task Force to Facilitate Business since its inception in 2007, has continued to be in the forefront to drive the public-private sector initiatives in transforming the regulatory environment to enhance the ease of doing business.

The Ministry of Justice of the Republic of Korea presents its compliment to the Government of Malaysia and to inform that the 2019 International Conference on Ease of Doing Business will take place from November 28 – 29, 2019 in Seoul, Republic of Korea. The ministry of Justice cordially invite the representatives from Malaysia to the conference. Since its selection as Champion economy in Enforcing Contracts from APEC Summit in 2009, Korea has worked with various member countries of APEC to improve their legal systems.

Korea has discussed many issues related to Protecting Minority Investors, Getting Credit, Enforcing Contracts and other EoDB indicators with APEC member nations and its partner economies, hosted international conferences annually to share information, practical knowledge and accumulated experiences with the participants, and contributed to the enhancement of the national legal systems.

The aim of the conference is to bring together government officials and legal experts to share information, practical knowledge, and accumulated experiences with an aim to contribute to the enhancement of national legal system. The Ease of Doing Business or EoDB project is in line with the APEC's goal of creating a more accessible, faster, and easier environment to do business. Under the vision set forth by the APEC, this year's Conference will provide a great opportunity for the participants to share the recent experiences in the implementation of DB reforms and to explore ways to improve the environment for doing business, with a particular focus on comparisons between Korean and Georgian laws in Protecting Minority Investors and between Getting Credit procedures in Korea, the United States and Georgia.

### 3.0 Objectives

The objectives are:

- I. To share information , practical knowledge and accumulated experiences with aim to contribute to the enhancement of national legal system among government officials and legal expert
- II. To identify effective and customized methods of improving the legal system for better business environment
- III. To exchange information and in-depth discussions on Ease of Doing Business indicators.

### 4.0 Deliverables

- I. Developing monitoring system in selected indicators of doing business among the countries.
- II. Comparison between Korean and Georgian laws in Protecting Minority Investors and between Getting Credit procedures in Korea, the United States and Georgia.

### 5.0 Benefits

Enhanced National Productivity and Competitiveness through an improved business enabling environment especially the enhancement of National Legal System.

### 6.0 Programme

#### Day 1: 28 November 2019 (Thursday)

Time	Programme
6.00 pm – 8.00 pm	Reception

#### Day 2: 29 November 2019 (Friday)

Time	Description	Speaker
09:30~10:00	Registration	
10:00~10:30	Opening Opening remarks, Photo Session	Deputy Minister for Legal Affairs, Ministry of Justice, Korea

10:30~11:00	Session1	Introduction on the Progress of Ease of Doing Business Project in Korea	Haemi YI Public Prosecutor, Commercial Legal Affairs Division, Ministry of Justice, Korea
11:00~12:30	Session 2	Protecting Minority Investors and Corporate Governance	Warren CHEN Executive Director, Head of Asia ex-Japan Research, Institutional Shareholder Services
		Doing Business Reforms in Georgia – Protecting Minority Investors	Mariam VASHAKIDZE Senior Associate, Dentons Georgia LLC
		Doing Business 2020: Protecting Minority Investors – Country Analysis: Korea	Jong Kwon RYOO Partner, Bae, Kim & Lee LLC, Korea
12:30~14:30	Luncheon		Park Ballroom III
14:30~16:00	Session 3	(TBC) Possible Reform of Secured Transactions Regime Based on the UNCITRAL Model Law – Key Principles	Issey PARK Associate Expert, UNCITRAL
		Getting Credit: A Comparative Analysis of Korea and the United States	Hyung Keun LEE Partner, Yulchon LLC, Korea
		Doing Business 2020: Getting Credit and Protecting Minority Investors	Tiziana LONDERO Operations Analyst, World Bank Group
16:00~17:00	Closing		

## 7.0 Venue

Conrad Seoul Hotel, Seoul, Republic of Korea

## 8.0 Date

28 - 29 November 2019

## 9.0 Invited Participant

The Korean Ministry will covered/funded the 2 representatives from Malaysia include the airfares and accommodation. 3 officers will be covered by MPC.

1. YBhg. Dato' Andy Seo KH, PEMUDAH Co-Chairs **(Covered by the MPC)**
2. Mr. Zahid Ismail, Deputy Director General, MPC **(Covered by the MPC)**
3. Mr. John Patrick Antonysam, Senior Director, MITI **(Covered by the MPC)**
4. Mr. Wan Farid Wan Hamad @ Wan Ahmad, Special Officer to Director General **(Covered by the MPC)**
5. Mr. Faizal Mohd Yusof, Senior Director, MITI (Funded by the Korean Ministry)
6. Mr. Muhd Adha Abd Hamid, Manager, MPC (Funded by the Korean Ministry)

## 10.0 Estimated Expenses

Item	Quantity	Cost/Unit (RM)	TOTAL COST (RM)
Airfare (Return Ticket) (business class)	3	RM 7,600.00	RM 22,800.00
Airfare (Return Ticket)	1	RM 4,500.00	RM 4,500.00
Accommodation	4	RM 2,250.00	RM 9,000.00
Land transportation	1	RM 5,000.00	RM 5,000.00
Meal Allowance	3	RM 1,000.00	RM 3,000.00
<i>Elaun Baju Panas</i>	3	RM 1,500.00	RM 4,500.00
Insurance	6	RM 100.00	RM 600.00
<b>ESTIMATED TOTAL COST</b>			<b>RM 49,400.00</b>

**\*Note:**

1. 2 persons sponsored by Ministry of Justice, Korea.
2. Ministry of Justice, Korea will cover cost for Flight and Accommodation only.

## 11.0 Conclusion

The approval of BOM is sought on the estimated total expenses of **RM 49,400.00** using the MPB – Nexus Budget

Prepared by:

Mr. Muhd Adha Abd Hamid  
Manager  
DMO / PEMUDAH  
4 November 2019

Verified by:

Ms. Wan Fazlin Nadia Wan Osman  
Deputy Director  
DMO / PEMUDAH  
4 November 2019